

GUARANTY
INCOME LIFE INSURANCE

Established in 1926
Baton Rouge, LA

UNITEDLIFE
INSURANCE COMPANY

Established in 1962
Cedar Rapids, IA

A-

(Excellent)*

AM Best Company

FINANCIAL STRENGTH
RATING

8x
Combined
Asset Growth
achieved
with **Kuvare**®

\$16.1 B Total 12/31/24



\$1.5 B Total 12/31/17

\$0.5 B Total 12/31/15

Guaranty Income
and **United Life**
Assets
before joining
Kuvare

Kuvare®

UNITEDLIFE **GUARANTY**
INSURANCE COMPANY INCOME LIFE INSURANCE

Financial Strength Update for Kuvare Retail Companies

Kuvare retail insurance carriers,

Guaranty Income Life Insurance Company and United Life Insurance Company, bring together a combined legacy of **more than 160 years of unwavering commitment** to fulfilling promises and providing trusted financial security to our policyholders. With a proven track record of delivering reliable annuity and life insurance products, both companies are built on a strong foundation that supports long-term growth and operational excellence.

Financial Integrity & Solvency

Guaranty Income and United Life both hold an AM Best Financial Strength rating of A- (Excellent)*. Through strategic, planned efforts and impressive growth since joining Kuvare, Guaranty Income successfully earned an upgrade in its rating.

Guaranty Income and United Life possess favorable **solvency ratios of 106.24% and 104.75%** respectively. The combination of strong financial strength ratings and solid solvency ratios reinforces the company's financial position and its ability to meet long-term commitments to policyholders.

*AM Best ratings confirmed November 26th, 2024 as the fourth of sixteen ratings.

Kuvare Retail Financial Overview NUMBERS PROVIDED AS OF 12/31/2024

\$201.9
M

Pre-Tax
Operating
Earnings

\$953.0
M

Net
Investment
Income

7.10
%

Net
Investment
Income Yields

96.6
%

High-grade
Bond
Portfolio %

	Assets	Direct Premiums	Capital & Surplus	Geographic Footprint**
Guaranty	\$9.7 B	\$3.3 B	\$571 M	Guaranty 46 States + D.C.
United	\$6.4 B	\$1.8 B	\$291 M	United 45 States + D.C.
Kuvare Retail (Combined)	\$16.1 B	\$5.1 B	\$862 M	

Kuvare's Powerful Synergies

Committed to a sustainable growth strategy, and backed by a consortium of long-term capital partners, Kuvare's core business segments bolster symbiotic strength and growth:

► Retail Insurance:

Diverse fixed annuity and life insurance products distributed via exclusive multi-channel partnerships through Guaranty Income & United Life.

► Insurance Solutions:

Ignite Partners generates fee revenue by providing insurance and technology services to carriers, IMOs and industry investors.

► Institutional Markets:

Reinsurance solutions for United States and international carriers through Lincoln Benefit Life and Kuvare Life Re.

► Investment Management:

Long-term strategies that deliver excellent consumer value through strong returns within a risk-managed framework through the Kuvare Strategic Investments division.

Kuvare's mission is to serve hardworking consumers overwhelmed by the complexities of retirement and is built from the ground up to do so. Our unified financial hub protects the retirement of everyday Americans and the distributors, carriers and investors that serve them.

For more information about our companies, please visit kuvare.com, unitedlife.com and gilico.com

**Not appointed in Alaska, Hawaii, New York. United Life not appointed in Maine.

The details and numbers provided here are accurate as of 12/31/2024, are informational and are not intended to be used for any regulatory, investment or other purposes. This information is prepared on the basis of statutory accounting principles. Products and guarantees are backed by the financial strength and claims paying ability of the company.

Not FDIC/NCUA insured • Charges may apply • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency • May go down in value

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► **UNITEDLIFE**
INSURANCE COMPANY

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