



**GUARANTY**  
Income Life Insurance Company  
P.O. BOX 2231 • BATON ROUGE, LA 70821-2231  
225.383.0355 www.gilico.com 800.535.8110

Dear IRA Owner,

January 2009

Thank you for selecting an annuity from Guaranty Income Life Insurance Company ("Guaranty") for your retirement funds. Your Guaranty annuity is safe and secure, backed by the full faith and credit of the Company. Guaranty pays competitive interest rates on fixed annuities which are guaranteed to never be less than 3.0% per year. Your annuity is not directly exposed to the large stock market losses suffered by many individuals in the current economic recession.

Because of the extensive losses in many American's retirement accounts, a recent tax law change has provided some relief and financial flexibility for those required to make withdrawals from their retirement accounts. **The Worker, Retiree and Employer Recovery Act of 2008 provides a suspension of the Minimum Required Distribution ("MRD") for tax year 2009.** This new law allows retirees to keep money in retirement accounts that otherwise would be subject to an MRD once you attain age seventy and one-half (70½).

Here is a brief Summary of the law:

Once individuals reach age 70½, existing tax laws generally require them to make withdrawals from their Qualified Retirement Accounts every year based on the size of their account and their age. These rules are intended to ensure that individuals use the funds they have built up during their lifetime as retirement income. Any individual who fails to take a Minimum Required Distribution is heavily penalized with an excise tax of 50% of the amount not withdrawn.

**THE NEW LAW SUSPENDS THE MRD FROM QUALIFIED RETIREMENT ACCOUNTS IN 2009!** This waiver applies to all defined contribution plans, including 401(k), 403(b), 457(b) and IRA accounts. **Suspending the mandatory withdrawal for tax year 2009 allows you to keep the money in your IRA accounts, IF YOU CHOOSE.**

If you have already taken your 2009 MRD and would prefer not to take it for the 2009 Tax Year, you have 30 days to return the funds to Guaranty. If you have not taken your 2009 MRD and you wish to take advantage of the MRD Waiver for 2009, please contact Guaranty at your earliest convenience to stop your 2009 MRD transaction. Please note that the new tax law did not provide a waiver of your 2008 MRD. If you reached age 70½ in 2008, you must take your 2008 MRD by April 1, 2009. The good news is that you will not have to take another MRD for tax year 2009.

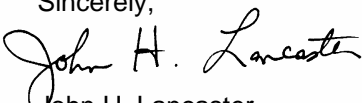
This is just a Summary of the law and applicable changes.

Guaranty and its producers and representatives do not give tax or legal advice. Please consult your own attorney, accountant or tax advisor to determine the suitability of waiving your 2009 MRD.

Guaranty has an 83-year history of providing outstanding savings and retirement products and services to protect you in even the most difficult economic conditions. Please call your agent or our Policy Service Department at 800.535.8110 for any questions on your Guaranty Income Life Insurance Company annuity.

**WE APPRECIATE YOUR BUSINESS!**

Sincerely,

  
John H. Lancaster  
President